

The Role of Board of Directors are to provide steady guidance and effective oversight to help the organization navigate through the economic downturn successfully

Governance, Risk & Compliance

- Risk portfolio and mitigation plan
- Laws and regulations compliance
- Internal control to prevent fraud and misconduct



Leadership and Talent Management

- Leadership team ability
- Workforce planning
- Talent retention
- Employee Well-being



Communication

- Dynamic between board and management
- Information; Speed & Accuracy
- Decision making and pace
- Customer and supplier relationships
- Investors



Key Areas to Watch out

Scenario Planning Analysis

- Assess the potential impact on revenue, operations, and strategic initiatives
- Develop contingency plans



Financial Health and Liquidity

- Monitor cash flow, working capital and liquidity
- Cost management
- Pricing strategy
- Debt management



Strategic Focus and Prioritization

- Reevaluate strategic initiatives and projects
- Review portfolio
- Resource and asset allocation
- Prioritize to align with immediate survival and long-term growth

